

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
(A Component Unit of DeKalb County, Illinois)

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

For the Year Ended
November 30, 2005



Certified Public Accountants & Advisors

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SYCAMORE, ILLINOIS
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 SYCAMORE, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman
Members of the Board of Commissioners
DeKalb County Public Building Commission
Sycamore, Illinois

We have audited the basic financial statements of the DeKalb County Public Building Commission, Sycamore, Illinois, a component unit of DeKalb County, Illinois, as of and for the year ended November 30, 2005, as listed in the accompanying table of contents. These basic financial statements are the responsibility of the DeKalb County Public Building Commission's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1a, the basic financial statements present only the DeKalb County Public Building Commission and are not intended to present fairly the financial position, results of operations and cash flows of DeKalb County, Illinois, in conformity with accounting principles generally accepted in the United States of America.

The DeKalb County Public Building Commission has not presented a Management's Discussion and Analysis as required supplementary information that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the DeKalb County Public Building Commission, as of November 30, 2005, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary financial information, as listed in the accompanying table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the DeKalb County Public Building Commission. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Aurora, Illinois
February 23, 2006

A handwritten signature in cursive script, appearing to read "Arlene LUP".

GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF NET ASSETS

November 30, 2005

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and investments	\$ 2,058,224	\$ 369,451	\$ 2,427,675
Receivables, net of allowance, where applicable			
Leases	-	8,355,000	8,355,000
Accrued interest	12,642	-	12,642
Restricted assets			
Cash with paying agent	-	784,311	784,311
Cash with escrow agent	-	7,384,159	7,384,159
Unamortized bond issuance costs	-	91,031	91,031
Unamortized loss on refunding	-	36,667	36,667
Capital assets not being depreciated	3,254,488	-	3,254,488
Capital assets being depreciated (net of accumulated depreciation)	23,105,932	-	23,105,932
Total assets	28,431,286	17,020,619	45,451,905
LIABILITIES			
Accounts payable	81,791	42,386	124,177
Retainage payable	9,437	-	9,437
Accrued interest payable	-	363,998	363,998
Deferred revenue	-	235,871	235,871
Unamortized bond premium	-	195,196	195,196
Noncurrent liabilities			
Due within one year	-	560,000	560,000
Due in more than one year	-	15,550,000	15,550,000
Total liabilities	91,228	16,947,451	17,038,679
NET ASSETS			
Invested in capital assets, net of related debt	26,360,420	-	26,360,420
Unrestricted	1,979,638	73,168	2,052,806
TOTAL NET ASSETS	\$ 28,340,058	\$ 73,168	\$ 28,413,226

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2005

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants	Capital Grants
PRIMARY GOVERNMENT				
Governmental activities				
Administration	\$ 48,742	\$ -	\$ -	\$ -
Maintenance	2,260,660	1,419,000	28,097	-
Total governmental activities	2,309,402	1,419,000	28,097	-
Business-type activities				
Sinking Fund	582,553	473,577	-	-
Total business-type activities	582,553	473,577	-	-
TOTAL PRIMARY GOVERNMENT	\$ 2,891,955	\$ 1,892,577	\$ 28,097	\$ -

	Net (Expense) Revenue and Change in Net Assets Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (48,742)	\$ -	\$ (48,742)
	(813,563)	-	(813,563)
	(862,305)	-	(862,305)
	-	(108,976)	(108,976)
	-	(108,976)	(108,976)
	(862,305)	(108,976)	(971,281)
General revenues			
Investment income	38,768	127,836	166,604
Contributions	966,714	-	966,714
Transfers in (out)	25,000	(25,000)	-
Total	1,030,482	102,836	1,133,318
CHANGE IN NET ASSETS	168,177	(6,140)	162,037
NET ASSETS, DECEMBER 1	28,171,881	79,308	28,251,189
NET ASSETS, NOVEMBER 30	\$ 28,340,058	\$ 73,168	\$ 28,413,226

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2005

	General	Capital Improvements	Operating Lease	Renewal and Replacement	Renewal and Replacement Health	Renewal and Replacement Public Safety	Other Governmental	Total
ASSETS								
Cash and investments	\$ 50,742	\$ 1,500,000	-	\$ 50,205	\$ 371,997	\$ 85,280	-	\$ 2,058,224
Accrued interest receivable	-	12,642	-	-	-	-	-	12,642
Due from other funds	40,000	-	-	12,642	-	-	-	52,642
TOTAL ASSETS	\$ 90,742	\$ 1,512,642	-	\$ 62,847	\$ 371,997	\$ 85,280	-	\$ 2,123,508
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 1,287	-	-	\$ 80,504	-	-	-	\$ 81,791
Retainage payable	-	-	-	9,437	-	-	-	9,437
Due to other funds	-	12,642	-	40,000	-	-	-	52,642
Total liabilities	1,287	12,642	-	129,941	-	-	-	143,870
FUND BALANCES								
Unreserved	-	1,500,000	-	-	-	-	-	1,500,000
Designated for future capital projects	89,455	-	-	-	-	-	-	89,455
Undesignated - general	-	-	-	(67,094)	371,997	85,280	-	390,183
Undesignated - capital projects	-	-	-	(67,094)	-	85,280	-	-
Total fund balances	89,455	1,500,000	-	(67,094)	371,997	85,280	-	1,979,638
TOTAL LIABILITIES AND FUND BALANCES	\$ 90,742	\$ 1,512,642	-	\$ 62,847	\$ 371,997	\$ 85,280	-	\$ 2,123,508

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET ASSETS

November 30, 2005

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 1,979,638
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	<u>26,360,420</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 28,340,058</u>

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended November 30, 2005

	General	Capital Improvements	Operating Lease	Renewal and Replacement	Renewal and Replacement Health	Renewal and Replacement Public Safety	Other Governmental	Total
REVENUES								
Investment income	\$ 995	\$ 29,399	\$ 718	\$ 5,745	\$ 1,301	\$ 381	\$ 229	\$ 38,768
Contributions from County	-	-	-	476,747	125,000	250,000	-	851,747
Grant revenue	-	-	-	-	-	-	28,097	28,097
Rental income	-	-	1,269,000	-	-	-	-	1,269,000
Total revenues	995	29,399	1,269,718	482,492	126,301	250,381	28,326	2,187,612
EXPENDITURES								
Current								
Administration	48,742	-	-	-	-	-	-	48,742
Maintenance	-	-	1,269,000	-	-	-	-	1,269,000
Capital outlay	-	-	-	619,115	30,878	164,720	56,406	871,119
Total expenditures	48,742	-	1,269,000	619,115	30,878	164,720	56,406	2,188,861
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(47,747)	29,399	718	(136,623)	95,423	85,661	(28,080)	(1,249)
OTHER FINANCING SOURCES (USES)								
Transfers in	36,953	-	-	19,846	-	-	-	56,799
Transfers (out)	-	(29,399)	(718)	-	(1,301)	(381)	-	(31,799)
Total other financing sources (uses)	36,953	(29,399)	(718)	19,846	(1,301)	(381)	-	25,000
NET CHANGE IN FUND BALANCES	(10,794)	-	-	(116,777)	94,122	85,280	(28,080)	23,751
FUND BALANCES, DECEMBER 1	100,249	1,500,000	-	49,683	277,875	-	28,080	1,955,887
FUND BALANCES, NOVEMBER 30	\$ 89,455	\$ 1,500,000	\$ -	\$ (67,094)	\$ 371,997	\$ 85,280	\$ -	\$ 1,979,638

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended November 30, 2005

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 23,751
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures, however, they are capitalized and depreciated in the statement of activities	698,367
Governmental funds do not record donated capital assets, however, they are capitalized and recognized as contribution revenue on the statement of activities	264,967
Some expenses in the statement of activities (e.g. depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	<u>(818,908)</u>
CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	<u>\$ 168,177</u>

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF NET ASSETS
PROPRIETARY FUND

November 30, 2005

	Business- Type Activities <u>Sinking Fund</u>
CURRENT ASSETS	
Cash and investments	\$ 369,451
Cash with paying agent	<u>784,311</u>
Total current assets	<u>1,153,762</u>
NONCURRENT ASSETS	
Cash with escrow agent	7,384,159
Receivables	
Leases	8,355,000
Other assets	
Unamortized issuance costs	91,031
Unamortized loss on refunding	<u>36,667</u>
Total noncurrent assets	<u>15,866,857</u>
Total assets	<u>17,020,619</u>
CURRENT LIABILITIES	
Accounts payable	42,386
Deferred revenue	235,871
Interest payable	363,998
Revenue bonds payable	<u>560,000</u>
Total current liabilities	<u>1,202,255</u>
NONCURRENT LIABILITIES	
Revenue bonds payable	15,550,000
Unamortized bond premium	<u>195,196</u>
Total noncurrent liabilities	<u>15,745,196</u>
Total liabilities	<u>16,947,451</u>
NET ASSETS	
Unrestricted	<u>73,168</u>
TOTAL NET ASSETS	<u>\$ 73,168</u>

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUND

For the Year Ended November 30, 2005

	Business- Type Activities <u>Sinking Fund</u>
OPERATING REVENUES	
Rental from DeKalb County	<u>\$ 473,577</u>
OPERATING EXPENSES	
Administration	
Supplies	79
Commercial services	<u>300</u>
Total operating expenses	<u>379</u>
OPERATING INCOME	<u>473,198</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	127,836
Interest expense	(573,898)
Amortization issue costs	<u>(8,276)</u>
Total nonoperating revenues (expenses)	<u>(454,338)</u>
INCOME BEFORE TRANSFERS	18,860
TRANSFER (OUT)	<u>(25,000)</u>
CHANGE IN NET ASSETS	(6,140)
NET ASSETS, DECEMBER 1	<u>79,308</u>
NET ASSETS, NOVEMBER 30	<u><u>\$ 73,168</u></u>

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended November 30, 2005

	<u>Business- Type Activities</u> <u>Sinking Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Rental receipts from DeKalb County	\$ 1,060,137
Payments to suppliers	<u>(379)</u>
Net cash from operating activities	<u>1,059,758</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfer (out)	<u>(25,000)</u>
Net cash from noncapital financing activities	<u>(25,000)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on revenue bonds	(560,000)
Interest paid on revenue bonds	<u>(404,546)</u>
Net cash from capital and related financing activities	<u>(964,546)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of investments	(140,237)
Interest on investments	<u>127,836</u>
Net cash from investing activities	<u>(12,401)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	57,811
CASH AND CASH EQUIVALENTS, DECEMBER 1	<u>1,095,951</u>
CASH AND CASH EQUIVALENTS, NOVEMBER 30	<u><u>\$ 1,153,762</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 473,198
Adjustments to reconcile operating income to net cash from operating activities	
Changes in assets and liabilities	
Leases receivable	600,000
Unearned rental income	<u>(13,440)</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ 1,059,758</u></u>

See accompanying notes to financial statements.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

NOTES TO FINANCIAL STATEMENTS

November 30, 2005

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The DeKalb County Public Building Commission (the PBC) is a quasi-governmental unit created by the DeKalb County Board in May 1978 under the authority of Chapter 50, Act 20 of the Illinois Compiled Statutes.

The financial statements of the PBC have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the PBC's accounting policies are described below.

a. Reporting Entity

The PBC is governed by a five member board appointed to staggered five year terms by the DeKalb County Board. The PBC is responsible for the construction, refurbishing and/or maintenance of County buildings for which lease agreements are executed with DeKalb County (the County). As required by generally accepted principles, these financial statements present all funds of the PBC. There are no component units included. A component unit is a legally separate organization for which a primary government is financially accountable. However, the PBC is considered to be a component unit of DeKalb County, Illinois, since its sole purpose is to finance, construct and maintain certain of the County's public buildings.

b. Basis of Presentation

The accounts of the PBC are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories (further defined by fund type) are used by the PBC:

Governmental Funds are used to account for the PBC's general activities. The General Fund is the primary operating fund, accounting for all financial resources not required to be accounted for in another fund. Capital Projects Funds account for the acquisition of capital assets or construction of major capital projects not financed by another fund.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Basis of Presentation (Continued)

Enterprise Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities are provided to outside parties (enterprise funds). Pursuant to GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds*, the PBC has chosen to apply all GASB pronouncements as well as those FASB pronouncements issued on or before November 30, 1989 to account for enterprise funds.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the PBC. The effect of material inter-fund activity has been eliminated from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds, if any, are reported as separate columns in the fund financial statements.

The PBC reports the following major governmental funds:

The General (Corporate) Fund is the PBC's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The following Capital Projects Funds are also major governmental funds:

The Capital Improvement Fund is used to account for funds set aside for future improvements to the County's facilities.

The Operating Lease Fund is used to account lease payments paid by the County to the PBC.

The Renewal and Replacement Fund is used to account for operation and maintenance funds paid by the County to the PBC.

The Renewal and Replacement Health Fund is used to account for operation and maintenance funds paid by the Health Facility to the PBC.

The Renewal and Replacement Public Safety Fund is used to account for operation and maintenance funds paid by Public Safety to the PBC.

The PBC also reports the following major proprietary fund:

The Sinking Fund is used to account for the lease payment from the County and the related payments on the 1997 lease revenue bonds and the 2005 lease revenue refunding bonds.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses in the proprietary fund are directly attributable to its operation of the funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all governmental fund revenues. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation
(Continued)

The PBC reports deferred revenue on its financial statements. Deferred revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting, or is measurable but not earned under the accrual basis of accounting. Deferred revenues also arise when resources are received by the PBC before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the PBC has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

For purposes of the statement of cash flows, the PBC's proprietary fund considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments with a maturity greater than one year at time of purchase, if any, are stated at fair value. Non-negotiable certificates of deposit and all other investments are reported at cost.

Cash with Paying Agent

Cash with paying agent represents funds on deposit with the PBC's paying agent for bond principal and interest payments due December 1.

Cash with Escrow Agent

Cash with escrow agent represents the net proceeds of the 2005 lease revenue refunding bonds that were placed in escrow to pay the interest on the 2005 lease revenue bonds through December 1, 2007, the crossover date, and then to call and pay the refunded principal portion of the 1997 lease revenue bonds on December 1, 2007.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

g. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

Advances between funds, if any, reported in the fund financial statements are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the PBC as assets with an initial, individual cost of more than \$10,000 and an estimated useful life in excess of one year, except for land improvements, where the cost must be greater than \$50,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Capital Assets (Continued)

Major outlays for capital assets and improvements are capitalized as projects are constructed. Buildings, building improvements, and land improvements are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building improvements	10
Land improvements	8-20

i. Long-Term Obligations

In the government-wide financial statements, and proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts, as well as issuance costs and gain (loss) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs and the gain (loss) on refunding are reported as unamortized bond costs and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

j. Fund Balances/Net Assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. In the government-wide financial statements, restricted net assets are legally restricted by outside parties for a specific purpose.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS

The PBC maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the PBC's funds.

The PBC operates under an investment policy that limits the PBC to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, investment grade obligations of state and local governments, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, the Illinois Funds and local government investment pools.

It is the policy of the PBC to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the PBC and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is legality, safety (preservation of capital and protection of investment principal), liquidity and yield.

a. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the PBC's deposits may not be returned to it. The PBC's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance with the collateral held by an independent third party acting as the PBC's agent. All of the County's deposits were covered by either FDIC or collateral at November 30, 2005.

b. Investments

The following table presents the investments and maturities of the PBC's debt securities as of November 30, 2005 (which are all held in escrow):

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury Obligations	\$ 7,384,159	\$ 29,607	\$ 7,354,552	\$ -	\$ -

In accordance with its investment policy, the PBC limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed within a short-term (annual) period. The investment policy limits the maximum maturity length of investments to five years. However, the policy does require the PBC to structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and prohibits the selling of securities prior to maturity except in limited circumstances.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

b. Investments (Continued)

The PBC limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government (U.S. Treasury Obligations) and U.S. Agency Obligations. Illinois Funds is rated AAA by Standard and Poors.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the PBC will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the PBC's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by a third party acting as the PBC's agent separate from where the investment was purchased. Illinois Funds and the bond mutual funds are not subject to custodial credit risk.

Concentration of credit risk - The PBC's investment requires diversification of the portfolio and does not permit greater than 67% of the portfolio to be invested in any one institution or investment vehicle, other than U.S. Treasury obligations.

In addition, the PBC's investment policy prohibits the investment in any type of derivative.

3. CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2005, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,989,521	\$ 264,967	\$ -	\$ 3,254,488
Total capital assets not being depreciated	2,989,521	264,967	-	3,254,488
Capital assets being depreciated				
Land improvements	660,777	351,250	-	1,012,027
Buildings	26,079,198	-	-	26,079,198
Building improvements	4,672,835	347,117	-	5,019,952
Total capital assets being depreciated	31,412,810	698,367	-	32,111,177

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
GOVERNMENTAL ACTIVITIES (Continued)				
Less accumulated depreciation for				
Land improvements	\$ 254,028	\$ 36,258	\$ -	\$ 290,286
Buildings and improvements	7,932,309	782,650	-	8,714,959
Total accumulated depreciation	<u>8,186,337</u>	<u>818,908</u>	-	<u>9,005,245</u>
 Total capital assets being depreciated, net	 <u>23,226,473</u>	 <u>(120,541)</u>	 -	 <u>23,105,932</u>
 GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 26,215,994</u>	<u>\$ 144,426</u>	<u>\$ -</u>	<u>\$ 26,360,420</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
Maintenance	<u>\$ 818,908</u>
 TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	 <u>\$ 818,908</u>

4. LEASES RECEIVABLE

a. Operating Lease

The PBC has entered into an operating lease agreement with DeKalb County (the County) which requires the following annual rentals due from the County on November 1 of the year indicated.

<u>Year</u>	
2006	<u>\$ 1,374,000</u>
 TOTAL	 <u>\$ 1,374,000</u>

The PBC is responsible for maintenance, operation, upkeep and safekeeping of the County Government Complex (the Complex). The County may be responsible for paying costs of operating and maintaining the Complex to the extent that rentals are not sufficient.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LEASES RECEIVABLE (Continued)

a. Operating Lease (Continued)

If at any time during the term of this lease all of the financial claims upon the PBC shall be paid in full, or provision made for such payment, then this lease may, at the option of the County, be terminated by written notice to the PBC.

Revenues received from the County in the form of lease payments are to be credited to funds as follows:

1. Operating Fund

The annual rent shall be allocated first to the Operating Fund to provide for the usual and necessary costs of the PBC of operating, maintaining and managing the Complex including administrative costs and the costs of renting and maintaining office equipment.

2. Renewal and Replacement Fund

From annual rentals due on and after November 1, 1993, the PBC shall deposit into the Renewal and Replacement Fund the lesser of \$250,000 or the amount required to equal the lesser of \$1,500,000 or an amount to be determined by the County Board in a resolution. Money shall be applied to the payment of nonrecurring major repairs, renewals, replacements or maintenance items and furnishings and equipment. The aggregate amount withdrawn from this fund in any fiscal year may not exceed \$50,000 without the prior approval of the County Board. The required \$1,500,000 has been accumulated in the capital projects governmental fund.

b. Financing Lease

During 1997, the PBC entered into a new financing lease with the County for construction of a new County Nursing Home/Health Department facilities, which were constructed with the proceeds of the 1997 Lease Revenue Bonds. During fiscal year 2005, the PBC issued the Series 2005 Lease Revenue Refunding Bonds to advance refund, through a crossover refunding, the 1997 Lease Revenue Bonds maturing after December 1, 2007. As part of the refunding, a new financing lease was entered into with the County.

The PBC is responsible for maintenance, operation, upkeep and safekeeping of the County Nursing Home/Health Department. The County may be responsible for paying costs of operating and maintaining the Nursing Home/Health Department to the extent that rentals are not sufficient.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

4. LEASES RECEIVABLE (Continued)

b. Financing Lease (Continued)

If at any time during the term of this lease all of the financial claims upon the PBC shall be paid in full, or provision made for such payment, then this lease may, at the option of the County, be terminated by written notice to the PBC.

Lease rentals receivable from the County are as follows:

<u>Fiscal Year</u>	<u>Lease Payments</u>
2006	\$ 1,017,704
2007	976,518
2008	977,385
2009	973,060
2010	972,218
2011	973,513
2012	972,513
2013	970,313
2014	971,813
2015	967,013
2016	<u>969,656</u>
Total lease payments	10,741,706
Less interest and expenses	<u>(2,386,706)</u>
NET LEASE RECEIVABLE	<u>\$ 8,355,000</u>

Revenues received from the County in the form of lease payments are to be credited to the lease revenue fund as follows:

Administrative Account - \$25,000 per year to be used to pay the administrative expenses of the commission.

Sinking Fund Account - sufficient amounts to pay the principal and interest on the next due date(s).

Surplus Account - any residual amounts to be used to cure deficiencies in the sinking fund account, administrative account, pay rebates (if any), fund the needs of the project and pay any other costs of the Commission.

DEKALB COUNTY PUBLIC BUILDING COMMISSION
 SYCAMORE, ILLINOIS
 NOTES TO FINANCIAL STATEMENTS (Continued)

5. REVENUE BONDS PAYABLE

On December 10, 1997, the PBC issued \$11,800,000 of Lease Revenue Bonds, dated December 1, 1997, to finance the construction of a new county nursing home and health department facilities. The bonds are due serially in annual installments ranging from \$425,000 - \$980,000 each December 1, beginning December 1, 1999 maturing December 1, 2016. Interest is payable semi-annually, each June 1 and December 1 at rates ranging from 4.75% - 5.20%. Principal maturing on December 1, 2008 and thereafter will be called and paid from escrow on December 1, 2007.

On June 1, 2005, the PBC issued \$7,155,000 Lease Revenue Refunding Bonds, dated June 1, 2005 to advance refund, through a crossover refunding, the 2008-2016 principal maturities of the 1997 Lease Revenue Bonds on December 1, 2007 (the crossover date) and to pay the interest on the 2005 Lease Revenue Refunding Bonds through December 1, 2007. The 2005 bonds are due serially from December 1, 2008 through December 1, 2016 in amounts ranging from \$685,000 - \$925,000. Interest is payable semi-annually each June 1 and December 1 at amounts ranging from 3.50% - 4.25%.

Since the refunding is a crossover refunding, the prior bonds (1997) and the escrowed assets (cash with escrow agent) will be reported on the County's financial statements until the crossover date. The PBC entered into the refunding to achieve a cash flow savings of approximately \$503,899 and an economic gain of \$304,192. In addition, the refinancing of the lease receivable with the County resulted in a decrease in the principal balance of the lease receivable of \$40,000.

The bonds are secured by a lease with the County (see Note 4c). Debt service to maturity is as follows:

Fiscal Year	1997 Lease Principal*	Revenue Interest	Bonds Total	2005 Lease Principal	Revenue Interest***	Bonds Total
2006	\$ 585,000	\$ 421,743	\$1,006,743	\$ -	\$ 279,372	\$ 279,372
2007**	7,810,000	393,664	8,203,664	-	279,372	279,372
2008	-	-	-	685,000	279,373	964,373
2009	-	-	-	705,000	255,397	960,397
2010	-	-	-	730,000	230,723	960,723
2011	-	-	-	760,000	203,713	963,713
2012	-	-	-	790,000	173,312	963,312
2013	-	-	-	820,000	141,712	961,712
2014	-	-	-	855,000	108,913	963,913
2015	-	-	-	885,000	74,712	959,712
2016	-	-	-	925,000	39,314	964,314
TOTAL	\$8,395,000	\$ 815,407	\$9,210,407	\$7,155,000	\$2,065,911	\$9,220,911

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. REVENUE BONDS PAYABLE (Continued)

- * Excludes principal payment due December 1, 2005 of \$560,000 which is reported as cash with paying agent and bonds payable at November 30, 2005.
- ** \$7,195,000 of the 1997 Lease Revenue Bonds will be called and paid from escrow on December 1, 2007.
- *** Interest due on December 1, 2005, June 1, 2006, December 1, 2006, June 1, 2007 and December 1, 2007 are being paid from escrow.

6. RISK MANAGEMENT

The PBC is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters. The PBC has purchased commercial insurance for surety bond coverage and is included under the liability insurance fund of the County for all other risks.

REQUIRED SUPPLEMENTARY INFORMATION

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended November 30, 2005

	Original Budget	Final Budget	Actual
REVENUES			
Investment income	\$ 9,000	\$ 9,000	\$ 995
Total revenues	<u>9,000</u>	<u>9,000</u>	<u>995</u>
EXPENDITURES			
Current			
Administration			
Salaries	27,000	27,000	27,355
Part-time	5,000	5,000	2,658
Overtime	200	200	-
Social security	3,000	3,000	2,296
Illinois municipal retirement	500	500	381
Unemployment	300	300	221
Workers compensation	100	100	-
Computer equipment	2,000	2,000	-
Miscellaneous	1,100	1,100	20
Schools of instruction	600	600	-
Travel	1,500	1,500	885
Mileage	100	100	152
Public notices	100	100	46
Maintenance	1,000	1,000	30
Telephone	2,000	2,000	1,651
Professional fees	500	500	6,760
Commercial services	500	500	250
Surety bonds	500	500	350
Audit fees	7,000	7,000	4,929
Supplies	1,000	1,000	694
Postage	100	100	62
Copies	100	100	2
Total expenditures	<u>54,200</u>	<u>54,200</u>	<u>48,742</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(45,200)	(45,200)	(47,747)
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>25,000</u>	<u>36,953</u>	<u>36,953</u>
NET CHANGE IN FUND BALANCE	<u>\$ (20,200)</u>	<u>\$ (8,247)</u>	<u>(10,794)</u>
FUND BALANCE, DECEMBER 1			<u>100,249</u>
FUND BALANCE, NOVEMBER 30			<u>\$ 89,455</u>

(See independent auditor's report.)

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2005

BUDGETS

Formal budgetary integration is employed as a management control device. Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund. The annual appropriation lapses at fiscal year end.

The Public Building Commission prepares an operating budget which summarizes the appropriation units, and recommends the proposed appropriations. Public hearings on the proposed appropriations are conducted. The appropriations are legally enacted through passage of an ordinance. The budget may be amended by the Board of Commissioners. Expenditures may not legally exceed budgeted appropriations at the line-item level. During the period, supplementary appropriations were approved.

Expenditures of \$619,115 in the Renewal and Replacement Fund exceeded the budget of \$544,000 in that fund.

SUPPLEMENTARY FINANCIAL INFORMATION

MAJOR GOVERNMENTAL FUNDS

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OPERATING LEASE FUND

For the Year Ended November 30, 2005

	Budget	Actual
REVENUES		
Investment income	\$ -	\$ 718
Rental from DeKalb County	1,269,000	1,269,000
Total revenues	1,269,000	1,269,718
EXPENDITURES		
Maintenance		
Maintenance contract	1,269,000	1,269,000
Total expenditures	1,269,000	1,269,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	718
OTHER FINANCING SOURCES (USES)		
Transfers (out)	-	(718)
NET CHANGE IN FUND BALANCE	\$ -	-
FUND BALANCE, DECEMBER 1		-
FUND BALANCE, NOVEMBER 30		\$ -

(See independent auditor's report.)

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RENEWAL AND REPLACEMENT FUND

For the Year Ended November 30, 2005

	Final Budget	Actual
REVENUES		
Investment income	\$ 50,000	\$ 5,745
Contributions from DeKalb County Sycamore Campus	435,000	476,747
Total revenues	485,000	482,492
EXPENDITURES		
Capital outlay		
Sycamore campus		
Public safety building updates	-	6,298
Fire alarm updates	-	612
Sidewalk and step repair	10,000	6,906
Courthouse reconfiguration	-	538
Storage reconfiguration	15,000	98
Inside painting	15,000	5,782
Parking lot construction	266,000	337,982
HVAC upgrade	15,000	17,175
HVAC condenser - courthouse	75,000	88,615
Stained glass windows	-	504
Administration building reconfiguration	-	1,314
Public safety situation room	75,000	74,731
Courthouse carpet replacement	40,000	38,047
Courthouse statue restoration	15,000	26,613
Administration building - electric	18,000	13,900
Total expenditures	544,000	619,115
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(59,000)	(136,623)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	64,846
Total other financing sources (uses)	-	64,846
NET CHANGE IN FUND BALANCE	\$ (59,000)	(71,777)
FUND BALANCE, DECEMBER 1		49,683
FUND BALANCE, NOVEMBER 30		\$ (22,094)

(See independent auditor's report.)

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RENEWAL AND REPLACEMENT HEALTH FUND

For the Year Ended November 30, 2005

	Final Budget	Actual
REVENUES		
Investment income	\$ 3,000	\$ 1,301
Contributions from DeKalb County Health Facility Campus	125,000	125,000
Total revenues	128,000	126,301
EXPENDITURES		
Capital outlay		
Health facility		
Landscaping	5,000	-
Windows	10,000	-
Security system	5,000	4,838
Nature trail	51,500	26,040
Total expenditures	71,500	30,878
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	56,500	95,423
OTHER FINANCING SOURCES (USES)		
Transfers (out)	-	(1,301)
NET CHANGE IN FUND BALANCE	\$ 56,500	94,122
FUND BALANCE, DECEMBER 1		277,875
FUND BALANCE, NOVEMBER 30		\$ 371,997

(See independent auditor's report.)

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RENEWAL AND REPLACEMENT PUBLIC SAFETY FUND

For the Year Ended November 30, 2005

	Final Budget	Actual
REVENUES		
Investment income	\$ -	\$ 381
Contributions from DeKalb County Public Safety Building	250,000	-
Total revenues	250,000	381
EXPENDITURES		
Capital outlay Public safety building		
Roof replacement	135,000	164,720
Jail doors	195,000	-
Total expenditures	330,000	164,720
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(80,000)	(164,339)
OTHER FINANCING SOURCES (USES)		
Transfers (out)	-	(381)
NET CHANGE IN FUND BALANCE	\$ (80,000)	(164,720)
FUND BALANCE, DECEMBER 1		-
FUND BALANCE, NOVEMBER 30		\$ (164,720)

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LEGISLATIVE CENTER FUND

For the Year Ended November 30, 2005

	Final Budget	Actual
REVENUES		
Investment income	\$ -	\$ 229
Grant revenue	-	28,097
Total revenues	-	28,326
EXPENDITURES		
Capital outlay	57,000	56,406
Total expenditures	57,000	56,406
NET CHANGE IN FUND BALANCE	<u>\$ (57,000)</u>	(28,080)
FUND BALANCE, DECEMBER 1		<u>28,080</u>
FUND BALANCE, NOVEMBER 30		<u><u>\$ -</u></u>

(See independent auditor's report.)

CAPITAL ASSETS USED IN THE OPERATION
OF GOVERNMENTAL FUNDS

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

For the Year Ended November 30, 2005

	Balances December 1	Additions and Transfers	Retirements and Transfers	Balances November 30
ADMINISTRATION CENTER				
Land	\$ 39,473	\$ -	\$ -	\$ 39,473
Building	1,268,193	-	-	1,268,193
Building improvements	365,575	88,615	-	454,190
Total Administration Center	1,673,241	88,615	-	1,761,856
GOVERNMENT CENTER				
Land	2,098,244	264,967	-	2,363,211
Land improvements	557,304	351,250	-	908,554
Total Government Center	2,655,548	616,217	-	3,271,765
MAINTENANCE GARAGE				
Land	56,980	-	-	56,980
Land improvements	21,812	-	-	21,812
Building	92,626	-	-	92,626
Total Maintenance Garage	171,418	-	-	171,418
LEGISLATIVE CENTER				
Buildings	2,887,699	10,080	-	2,897,779
Total Legislative Center	2,887,699	10,080	-	2,897,779
COURTHOUSE				
Land	40	-	-	40
Land improvements	81,660	-	-	81,660
Building	168,975	-	-	168,975
Building improvements	3,317,108	13,772	-	3,330,880
Total Courthouse	3,567,783	13,772	-	3,581,555
PUBLIC SAFETY CENTER				
Land	301,500	-	-	301,500
Building	2,931,566	-	-	2,931,566
Building improvements	990,153	234,650	-	1,224,803
Total Public Safety Center	4,223,219	234,650	-	4,457,869

(This schedule is continued on the following page.)

DEKALB COUNTY PUBLIC BUILDING COMMISSION
SYCAMORE, ILLINOIS

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (Continued)
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

For the Year Ended November 30, 2005

	Balances December 1	Additions and Transfers	Retirements and Transfers	Balances November 30
HIGHWAY DEPARTMENT				
Land	\$ 684	\$ -	\$ -	\$ 684
Building	2,236,816	-	-	2,236,816
Total Highway Department	2,237,500	-	-	2,237,500
NURSING AND REHAB CENTER				
Land	3,785	-	-	3,785
Building	11,869,467	-	-	11,869,467
Total Nursing and Rehab Center	11,873,252	-	-	11,873,252
PUBLIC HEALTH DEPARTMENT AND COMMUNITY FACILITY				
Land	488,815	-	-	488,815
Buildings	4,266,887	-	-	4,266,887
Total Public Health Department and Community Facility	4,755,702	-	-	4,755,702
HEALTH FACILITY STORAGE AND GARAGE				
Building - garage	156,969	-	-	156,969
Building - storage	200,000	-	-	200,000
Total Health Facility Storage and Garage	356,969	-	-	356,969
TOTAL CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS	\$ 34,402,331	\$ 963,334	\$ -	\$ 35,365,665

(See independent auditor's report.)