



DEBT SERVICES FUNDS

- **Build America Bonds Fund-to account for the funds assigned for repayment of the Courthouse Expansion and Jail Planning Build America Bonds.**
- **Recovery Zone Bonds Fund-to account for the funds assigned for repayment of the Courthouse Expansion Recovery Zone Bonds.**

DEKALB COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 DEBT SERVICE FUNDS

December 31, 2011

	Build America Bonds	Recovery Zone Bonds	Totals
ASSETS			
Cash and investments	\$ 953,130	\$ 275,560	\$ 1,228,690
TOTAL ASSETS	\$ 953,130	\$ 275,560	\$ 1,228,690
LIABILITIES AND FUND BALANCES			
LIABILITIES			
None	\$ -	\$ -	\$ -
Total liabilities	-	-	-
FUND BALANCES			
Restricted for debt service	953,130	275,560	1,228,690
Total fund balances	953,130	275,560	1,228,690
TOTAL LIABILITIES AND FUND BALANCES	\$ 953,130	\$ 275,560	\$ 1,228,690

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS

For the Year Ended December 31, 2011

	Build America Bonds	Recovery Zone Bonds	Totals
REVENUES			
Intergovernmental	\$ 937,261	\$ 395,981	\$ 1,333,242
Investment income	1,143	204	1,347
Total revenues	938,404	396,185	1,334,589
EXPENDITURES			
General government			
Commodities and services	600	600	1,200
Debt service			
Principal	440,000	-	440,000
Interest	382,228	362,654	744,882
Total expenditures	822,828	363,254	1,186,082
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	115,576	32,931	148,507
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(798,831)	-	(798,831)
Total other financing sources (uses)	(798,831)	-	(798,831)
NET CHANGE IN FUND BALANCES	(683,255)	32,931	(650,324)
FUND BALANCES, JANUARY 1, 2011	1,636,385	242,629	1,879,014
FUND BALANCES, DECEMBER 31, 2011	\$ 953,130	\$ 275,560	\$ 1,228,690

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUILD AMERICA BONDS FUND

For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
City of DeKalb sales tax sharing	\$ 890,000	\$ 890,000	\$ 803,481
Federal interest rebate	135,000	135,000	133,780
Investment income	-	-	1,143
Total revenues	<u>1,025,000</u>	<u>1,025,000</u>	<u>938,404</u>
EXPENDITURES			
General government			
Commodities and services			
Commerical services	5,000	5,000	600
Debt service			
Principal	440,000	440,000	440,000
Interest	383,000	383,000	382,228
Total expenditures	<u>828,000</u>	<u>828,000</u>	<u>822,828</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>197,000</u>	<u>197,000</u>	<u>115,576</u>
OTHER FINANCING SOURCES (USES)			
Transfers (out)			
Courthouse expansion	-	(500,000)	(500,000)
Jail expansion	-	-	(298,831)
Total other financing sources (uses)	<u>-</u>	<u>(500,000)</u>	<u>(798,831)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 197,000</u>	<u>\$ (303,000)</u>	<u>(683,255)</u>
FUND BALANCE, JANUARY 1, 2011			<u>1,636,385</u>
FUND BALANCE, DECEMBER 31, 2011			<u>\$ 953,130</u>

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECOVERY ZONE BONDS FUND

For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual
REVENUES			
Intergovernmental			
City of DeKalb sales tax sharing	\$ 210,000	\$ 210,000	\$ 232,787
Federal interest rebate	165,000	165,000	163,194
Investment income	-	-	204
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Total revenues	375,000	375,000	396,185
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EXPENDITURES			
General government			
Commodities and services			
Commercial services	5,000	5,000	600
Debt service			
Interest	363,000	363,000	362,654
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Total expenditures	368,000	368,000	363,254
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NET CHANGE IN FUND BALANCE	<u>\$ 7,000</u>	<u>\$ 7,000</u>	32,931
FUND BALANCE, JANUARY 1, 2011			<u>242,629</u>
FUND BALANCE, DECEMBER 31, 2011			<u>\$ 275,560</u>

(See independent auditor's report.)