



DEBT SERVICE FUNDS

- **Build America Bonds Fund** - to account for the funds assigned for repayment of the Courthouse Expansion and Jail Planning Build America Bonds.
- **Recovery Zone Bonds Fund** - to account for the funds assigned for repayment of the Courthouse Expansion Recovery Zone Bonds.

DEKALB COUNTY, ILLINOIS

**COMBINING BALANCE SHEET
DEBT SERVICE FUNDS**

December 31, 2014

| | Build America Bonds | Recovery Zone Bonds | Total |
|--|------------------------------------|------------------------------------|---------------------|
| ASSETS | | | |
| Cash and investments | \$ 996,035 | \$ 338,677 | \$ 1,334,712 |
| Receivables | | | |
| Accounts | 63,641 | 20,807 | 84,448 |
| Total assets | <u>\$ 1,059,676</u> | <u>\$ 359,484</u> | <u>\$ 1,419,160</u> |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| None | \$ - | \$ - | \$ - |
| Total liabilities | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCES | | | |
| Restricted for debt service | <u>1,059,676</u> | <u>359,484</u> | <u>1,419,160</u> |
| Total fund balances | <u>1,059,676</u> | <u>359,484</u> | <u>1,419,160</u> |
| TOTAL LIABILITIES AND FUND BALANCES | <u>\$ 1,059,676</u> | <u>\$ 359,484</u> | <u>\$ 1,419,160</u> |

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS**

For the Year Ended December 31, 2014

| | Build America Bonds | Recovery Zone Bonds | Total |
|---|------------------------------------|------------------------------------|----------------------------|
| REVENUES | | | |
| Intergovernmental | \$ 890,779 | \$ 303,787 | \$ 1,194,566 |
| Investment income | 1,138 | 375 | 1,513 |
| Total revenues | <u>891,917</u> | <u>304,162</u> | <u>1,196,079</u> |
| EXPENDITURES | | | |
| General government | | | |
| Commodities and services | 800 | 800 | 1,600 |
| Debt service | | | |
| Principal | 545,000 | - | 545,000 |
| Interest | 308,510 | 310,108 | 618,618 |
| Total expenditures | <u>854,310</u> | <u>310,908</u> | <u>1,165,218</u> |
| NET CHANGE IN FUND BALANCES | 37,607 | (6,746) | 30,861 |
| FUND BALANCES, JANUARY 1, 2014 | <u>1,022,069</u> | <u>366,230</u> | <u>1,388,299</u> |
| FUND BALANCES, DECEMBER 31, 2014 | <u><u>\$ 1,059,676</u></u> | <u><u>\$ 359,484</u></u> | <u><u>\$ 1,419,160</u></u> |

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
BUILD AMERICA BONDS FUND**

For the Year Ended December 31, 2014

| | Original Budget | Final Budget | Actual |
|--|----------------------------|-------------------------|----------------------------|
| REVENUES | | | |
| Intergovernmental | | | |
| City of DeKalb sales tax sharing | \$ 765,000 | \$ 765,000 | \$ 790,629 |
| Federal interest rebate | 98,000 | 98,000 | 100,150 |
| Investment income | 1,000 | 1,000 | 1,138 |
| | <hr/> | | |
| Total revenues | 864,000 | 864,000 | 891,917 |
| | <hr/> | | |
| EXPENDITURES | | | |
| General government | | | |
| Commodities and services | | | |
| Commercial services | 1,000 | 1,000 | 800 |
| Debt service | | | |
| Principal | 545,000 | 545,000 | 545,000 |
| Interest | 310,000 | 310,000 | 308,510 |
| | <hr/> | | |
| Total expenditures | 856,000 | 856,000 | 854,310 |
| | <hr/> | | |
| NET CHANGE IN FUND BALANCE | <u>\$ 8,000</u> | <u>\$ 8,000</u> | 37,607 |
| FUND BALANCE, JANUARY 1, 2014 | | | <u>1,022,069</u> |
| FUND BALANCE, DECEMBER 31, 2014 | | | <u><u>\$ 1,059,676</u></u> |

(See independent auditor's report.)

DEKALB COUNTY, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECOVERY ZONE BONDS FUND**

For the Year Ended December 31, 2014

| | Original Budget | Final Budget | Actual |
|--|----------------------------|-------------------------|-------------------------------|
| REVENUES | | | |
| Intergovernmental | | | |
| City of DeKalb sales tax sharing | \$ 225,000 | \$ 225,000 | \$ 174,356 |
| Federal interest rebate | 127,000 | 127,000 | 129,431 |
| Investment income | 200 | 200 | 375 |
| | <hr/> | | |
| Total revenues | 352,200 | 352,200 | 304,162 |
| | <hr/> | | |
| EXPENDITURES | | | |
| General government | | | |
| Commodities and services | | | |
| Commercial services | 1,000 | 1,000 | 800 |
| Debt service | | | |
| Interest | 311,000 | 311,000 | 310,108 |
| | <hr/> | | |
| Total expenditures | 312,000 | 312,000 | 310,908 |
| | <hr/> | | |
| NET CHANGE IN FUND BALANCE | <u>\$ 40,200</u> | <u>\$ 40,200</u> | (6,746) |
| FUND BALANCE, JANUARY 1, 2014 | | | <hr/> 366,230 |
| FUND BALANCE, DECEMBER 31, 2014 | | | <hr/> \$ 359,484 <hr/> |

(See independent auditor's report.)