DEKALB COUNTY GOVERNMENT

- FY 2009 BUDGET -

2005 BOND ISSUE
A REFINANCING OF 1997 HEALTH FACILITY BONDS

County Tax Levy Year	Paid to PBC Oct 31st Fiscal Year	PBC Retires Fiscal Year	Principal Dec 1st	Interest Dec 1st	Interest Jun 1st	Expense	Total Payment
2004	2005	2006	0	139,686	139,686	0	279,372
2005	2006	2007	0	139,686	139,686	0	279,372
2006	2007	** 2007	0	139,686	139,686	0	279,372
2007	2008	2008	685,000	139,686	127,699	25,000	977,385
2008	2009	2009	705,000	127,699	115,361	25,000	973,060
2009	2010	2010	730,000	115,361	101,856	25,000	972,217
2010	2011	2011	760,000	101,856	86,656	25,000	973,512
2011	2012	2012	790,000	86,656	70,856	25,000	972,512
2012	2013	2013	820,000	70,856	54,456	25,000	970,312
2013	2014	2014	855,000	54,456	37,356	25,000	971,812
2014	2015	2015	885,000	37,356	19,656	25,000	967,012
2015	2016	2016	925,000	19,656	0	25,000	969,656
2016	2017	2017	0	0	0	0	0
			7,155,000	1,172,640	1,032,954	225,000	9,585,594

Less Escrow Amounts	(698,430)
Total Lease Payments	8,887,164

Note: This re-finances the 1997 Bond Issue with a new average interest rate of 3.62% generating a savings of $503,899.

The first 5 interest payments are paid from the Escrow Account.

Bonds are callable for Bonds due December 1, 2015 & 2016.

The interest rate on callable bonds is 3.70% and 3.85%, respectively.

** The fiscal year was extended to 13 months to end December 31, 2007 which changes the fiscal year that the principal payment is made.

These bonds were sold by the Public Building Commission.