



Illinois Department of Revenue

Property Tax Division
101 West Jefferson Street, MC 4-500
Springfield, Illinois 62702
Telephone: (217) 782-3627
Facsimile: (217) 782-9932

FILED
JAN 20 2015
DEKALB COUNTY CLERK

PTELL – CPI for 2016 Extensions Property Taxes Payable 2017

TO: County Clerks and Tax Extenders in Counties Containing Taxing Districts Subject to the Property Tax Extension Limitation Law (PTELL)

FROM: Brad Kriener
Property Tax Division

DATE:

SUBJECT: CPI Change for 2016 Extensions (for property taxes payable in 2017) for Taxing Districts Subject to PTELL

The Consumer Price Index (CPI) "cost of living", or inflation, percentage to use in computing the 2016 extensions (taxes payable in 2017) under PTELL is .7%

Section 18-185 of the Property Tax Code defines CPI as "the Consumer Price Index for All Urban Consumers for all items published by the United States Department of Labor." This index is sometimes referred to as CPI-U. Section 18-185 defines "extension limitation" and "debt service extension base" as "...the lesser of 5% or the percentage increase in the Consumer Price Index during the 12-month calendar year preceding the levy year..." (emphasis added).

For 2016 extensions (taxes payable in 2017), the CPI to be used for computing the extension limitation and debt service extension base is 0.7%. The CPI is measured from December 2014 to December 2015. The U.S. City Average CPI for December 2014 was 234.812 and 236.525 for December 2015. The CPI change is calculated by subtracting the 2014 CPI of 234.812 from the 2015 CPI of 236.525. That amount is then divided by the 2014 CPI of 234.812, which results in 0.7% CPI.

Illinois Dept. of Revenue
 History of CPI's Used for the PTELL
 01/20/2016

Year	December CPI-U	% Change From Previous December	% Use for PTELL	Comments	Levy Year	Years Taxes Paid
1991	137.900	--				
1992	141.900	2.9%	2.9%		1993	1994
1993	145.800	2.7%	2.7%	(5 % for Cook)	1994	1995
1994	149.700	2.7%	2.7%		1995	1996
1995	153.500	2.5%	2.5%		1996	1997
1996	158.960	3.6%	3.6%		1997	1998
1997	161.300	1.5%	1.5%		1998	1999
1998	163.900	1.6%	1.6%		1999	2000
1999	168.300	2.7%	2.7%		2000	2001
2000	174.000	3.4%	3.4%		2001	2002
2001	176.700	1.6%	1.6%		2002	2003
2002	180.900	2.4%	2.4%		2003	2004
2003	184.300	1.9%	1.9%		2004	2005
2004	190.300	3.3%	3.3%		2005	2006
2005	196.800	3.4%	3.4%		2006	2007
2006	201.800	2.5%	2.5%		2007	2008
2007	210.036	4.08%	4.1%		2008	2009
2008	210.228	0.1%	0.1%		2009	2010
2009	215.949	2.7%	2.7%		2010	2011
2010	219.179	1.5%	1.5%		2011	2012
2011	225.672	3.0%	3.0%		2012	2013
2012	229.601	1.7%	1.7%		2013	2014
2013	233.049	1.5%	1.5%		2014	2015
2014	234.812	0.8%	0.8%		2015	2016
2015	236.525	0.7%	0.7%		2016	2017