

FINAL DRAFT UNIFIED ENTERPRISE ZONE TAX ABATEMENT PROGRAM

October 31, 2014

Current Community Tax Abatement Policy								Proposed Unified Enterprise Zone Tax Abatement Program				
Term And Criteria		DeKalb IGA		Sycamore		Genoa IGA	Sandwich/Waterman/Cortland	DeKalb County Enterprise Zone 5-Year Tax Abatement		Interstate Competition Market (within 3.5 miles of I-88) 5-Year Tax Abatement Plus 5-Year Bonus		
Term	Criteria	Industrial/Logistics	Knowledge-Based	Proposed	City/Other Taxing Districts IGA	School District	N.A.	Logistics, Industrial & Knowledge-Based Companies	School District Deferral Option	Logistics Companies	Industrial Companies (Manufacturers)	Knowledge-Based Companies
Year 1		90	90	90	80		67	90		90	90	90
Year 2		80	90	80	70	90	67	80	90	80	80	90
Year 3		50	80	70	50	75	67	70	80	50	70	80
Year 4		50	70	60		50		60	70	50	60	70
Year 5		50	60	50				50	60	50	50	60
Year 6				40					50	40	40	40
Year 7				30						30	30	30
Year 8				20						20	20	20
Year 9				10						10	10	10
Year 10				0						0	0	5
Size (Sq. Ft.)												
Logistics												
New		100,000 SF						10,000 SF		100,000 SF		
Expansion		50,000 SF						5,000 SF		50,000 SF		
Industrial												
New		15,000 SF						10,000 SF			15,000 SF	
Expansion		7,500 SF						5,000 SF			7,500 SF	
Knowledge-Based												
New			10,000 SF					10,000 SF				10,000 SF
Expansion			5,000 SF					5,000 SF				5,000 SF
Employment												
Total (incl. Transfer)		20	1/250 SF					20	1 / 250 SF	20		1/250 SF
Expansion		10	1/250 SF					10	1 / 250 SF	10		1/250 SF
New Job Creation												
Capital Investment												
Gross Revenue												
Commitment to Community												
Potential for Expansion												
Community Fit/Exclusions												
Wage Rates												
Average								\$14.00		\$14.00		\$20.00
Minumum										\$11.00		
Recapture/Clawbacks												
Closure		100% Refund	100% Refund									100% Refund
Employment Reduction	5%-25%	Pro Rata Reduction						5%-50% Employment Reduction - Pro Rata Reduction for Subject Year				