JAIL ACTION PACKAGE

June 17, 2015

. . . doing what we originally promised . . .

#1 – Design & Location 2012

- **33** Million Dollar Project
- **83** Beds from Current Jail *(Down from 89 Beds)*
- **80** Beds Constructed *(Total Capacity = **163** Beds)*
- **133** Beds Filled & Funded at Opening
- **56** Future Beds in Constructed Shell Space

#2 – FINANCING PLAN FOR $33,000,000

1. Minimum Guaranteed Landfill Revenue *(Years 2016 - 2045)*
2. County Farm Sales Tax *(Years 2029-2033)*
3. Interest Revenue on Bond Sale
4. Remaining Funds from 2010 Bond Issue
5. Internal Borrowing *(As Needed)*

#3a – 2018 OPERATING COSTS

	133 BEDS
TOTAL 2018 OPERATING	$5,615,000
2015 BUDGET ADJ TO 2018	($5,115,000)
NEW MONEY NEEDED	$500,000

#3b – USING LANDFILL REVENUE MINIMUM TO MAXIMUM = $600,000

• New Operating Costs for 133 Beds	**$500,000**
• Interest on Internal Borrowing	**$ 60,000**
• Safety Net	**$ 40,000**
• Revenue Over Minimum Guarantee	**$600,000**

#4 – PUBLIC BUILDING COMMISSION CONSTRUCTION OVERSIGHT

- George Daugherty
- Mike Larson
- Arthur “Larry” Lundgren
- Charles Shepard
- Matt Swanson

#5 – TRANSITION COSTS

STAFFING TIMELINE

HIRING TOTAL = 9

	SHERIFF	FMO	IMO
2015	2	0	0
2016	4	~~1~~ 0	0
2017	2	1	~~1~~ 0
2018	0	0	0

COUNTY BOARD ACTIONS

- July 1st – Resolution to Authorize the timely Financing & Construction Parameters for the Jail Expansion
- July 1st - Ordinance Authorizing Issuance of $35,000,000 General Obligation Alternate Bonds
- Aug 19th – Public Hearing under the Bond Issue Notification Act held at County Board Meeting
- Sept 16th – *(or later)* Bond Sale/Parameter Ordinance

QUESTIONS ?