

DRAFT
Finance Committee
Minutes
February 16, 2011

The DeKalb County Finance Committee met on Wednesday, February 16, 2011 @ 7:00p.m., in the Legislative Center's Freedom Room. Chairman Scott Newport called the meeting to order. Members present were Charles Foster, Mark Todd, Stephen Reid, Ruth Anne Tobias and Larry Anderson. Mr. Hulseberg, Ms. Fullerton and Mr. Stoddard arrived late because of a previous meeting.

APPROVAL OF THE MINUTES

Moved by Ms. Tobias, seconded by Mr. Anderson, and it was carried unanimously to approve the minutes from November 3, 2010.

APPROVAL OF THE AGENDA

Moved by Mr. Anderson, seconded by Mr. Reid, and it was carried unanimously to approve the agenda.

2010 BUILD AMERICA AND RECOVERY ZONE BOND

Mr. Hanson explained that the \$1,184,882 property tax levy for the 2010 Tax Year (payable in 2011), which was levied for the retirement of the debt of (a) \$822,228 for the Build American Bond Issue and (b) \$362,654 for the Recovery Zone Bond Issue, would need to be abated in its entirety in the amount of \$1,184,882 by the DeKalb County Board.

Moved by Mr. Anderson, seconded by Ms. Tobias and it was carried unanimously to forward this recommendation to the full board for approval.

2005 HEALTH FACILITY RE-FINANCING BOND ISSUE

Mr. Hanson then explained that the DeKalb County Board would need to approve a portion of the \$973,513 property tax levy for the 2010 Tax Year, which was levied for the lease agreement for the retirement of the debt on the 2005 Health Facility Re-Financing Bond issue, to be abated in the amount of \$448,513.

Moved by Mr. Anderson, seconded by Ms. Tobias and it was carried unanimously to forward this recommendation to the full board for approval.

AMENDMENT TO THE FLEXIBLE SPENDING PLAN POLICY

Mr. Hanson approached the committee about the compliance with certain provisions related to the Patient Protection and Affordable Care Act and the Health Care and Education Reconciliation Act, which would amend the DeKalb County Flexible Benefit Plan to include (a) “eliminate the ability to be reimbursed for ”over the counter” drugs (except for insulin or those prescribed for treatment for a medical condition, and (b) expands the definition of “child” generally through the calendar year the child turns age 26.” The County Board would also need to amend the DeKalb County Flexible Benefit Plan retroactively to December 31, 2010.

Moved by Mr. Anderson, seconded by Mr. Stoddard, and it was carried unanimously to forward this recommendation to the full board for approval.

Before adjourning Mr. Oncken asked the committee to look into displaying more details on credit card payments on the claims list. Possibly this can be discussed at the next Finance Committee meeting.

ADJOURNMENT

It was moved by moved by Ms. Fullerton, seconded by Ms. Tobias to adjourn at 7:11p.m. Motion carried by unanimous voice vote.

Respectfully submitted,

Scott Newport, Chairman