

Dekalb County Nursing Home Foundation
Board of Directors Meeting – December 19, 2019

Members present: Marjorie Hash, Peg Vitkus, Michael Haines, Judy Royer, Carol Evans, Bob Higdon, Toni Krull

Also present: new board members - scheduled to take office in 2020 - Mary Pritchard, Lorrie Wildenradt, Steve Lux, Chuck Walters and Steve Duchene (Administrator)

Michael Haines gave new members a brief orientation.

The meeting was called to order at 12, noon. New and current members were introduced. Retiring members are Peg Vitkus, Marjorie Hash. JJ Wett and Jim Hupke will not finish their terms. Michael Haines will continue as board member.

Minutes: Michael Haines moved to accept the October 17, 2019 minutes. Bob Higdon seconded. The minutes were approved.

Treasurer's report: Peg Vitkus reported the Resource Bank investment account balance - as of 11/30/19 was \$522,394.30. The D.C.C.F. Endowment fund – as of 12/18/19 – was \$99,937.80, and the Resource Bank checking account – as of 12/18/19 – was \$22,292.49. Peg reiterated the need to spend annually 5% of the investment value. D.C.C.F. payout for the year will be \$3,674.13. Michael Haines moved to add it to the endowment fund. Judy Royer seconded. The motion carried.

Payment of claims: Peg Vitkus will pay \$302.50 to Creative Design and \$ 175 to Open Door both expenditures incurred for the appeal mailing. \$235 will be refunded to Judy Royer who paid the post office fee on behalf of the organization.

Bob Higdon moved to authorize the purchase of two Turbo Chefs (costing more than previously expected) up to \$10,000. Judy Royer seconded. After further discussion Bob Higdon moved to withdraw the motion. Judy seconded. The motion was withdrawn.

Bob Higdon moved to approve the purchase of three Turbo Chefs not to exceed \$24,000. Judy Royer seconded. The motion carried. The County Home Director will provide the invoice.

Old business: The State of Illinois requires the nomination of a registered agent as a point of contact with the organization. Judy Royer, incoming president, will be the registered agent for DCNHF.

Peg Vitkus informed the Board Dean Burgermaster' estate has designated the DCNHF to receive approx. \$43,800. Judy Royer moved to deposit half of the donation in the endowment fund and half in the investment fund. Marjorie Hash seconded. The motion carried.

2020 Slate of officers: Peg Vitkus moved to nominate the following for FY 2020: Judy Royer as president, Carol Evans as vice-president, Bob Higdon as treasurer and Toni (Maria) Krull as secretary. Michael Haines seconded. The motion carried.

New business: The next meeting will be held March 5, 2020 at noon. The second meeting of the year is scheduled for Thursday April 16 at noon.

Michael Haines moved to adjourn the meeting. Judy Royer seconded. The meeting was adjourned at 1pm.

Respectfully submitted,

Toni (Maria) Krull
Secretary