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DeKalb County Government
Sycamore, Illinois

**Special Finance Committee Minutes
April 14, 2021**

The Finance Committee of the DeKalb County Board met in Special Session virtually via Zoom on Wednesday, April 14, 2021. Chairman Bagby called the meeting to order at 6:15 p.m. Those Members present were Mr. Scott Campbell, Mr. Bill Cummings, Mr. Steve Faivre, Mr. John Frieders, Ms. Dianne Leifheit, and Chairman Tim Bagby. Mr. Jim Luebke was absent. A quorum was established with six Members present and one absent.

Others present via Zoom included Brian Gregory, Derek Hiland, Scott Gima, Beck Springer, Karen Cribben, Roy Plote, Kathy Lampkins, and Greg Millburg.

APPROVAL OF THE AGENDA

It was moved by Mr. Campbell and seconded by Mr. Cummings to approve the agenda as presented. Those Members voting yea were Mr. Campbell, Mr. Cummings, Mr. Faivre, Mr. Frieders, Ms. Leifheit, and Chairman Bagby. The motion carried unanimously by roll call vote.

PUBLIC COMMENTS

There were no public comments.

Mr. Jim Luebke arrived.

APPROVAL OF REHAB & NURSING CENTER CASHFLOW SUPPORT

County Administrator Brian Gregory reviewed that at the last meeting the Committee was presented with a draft Resolution to the Committee that would authorize internal borrowing for cashflow purposes in the event that the DeKalb County Nursing and Rehab Center is not eligible for assistance, in the interim during the development of the U.S. Treasury's certification process, or during times the DeKalb County Nursing and Rehab Center needs said cashflow support during the period covered by the American Rescue Plan Act. The internal borrowing shall not exceed Two-Million Dollars and will be repaid at an interest rate equivalent to twenty-five basis points above the Consumer Price Index used in computing the current year property tax extensions under PTELL. Any internal borrowing shall accrue interest from the date the funds are loaned and will need to be repaid within three years.

The Committee wanted an agreement in place and to have everything looked over by the State's Attorney prior to them voting on the item. Mr. Gregory shared an attached Memorandum of Understanding attached to the Resolution that was between DeKalb County Government and the DeKalb County Rehab & Nursing Center Operating Board. He briefly reviewed the MOU and the terms of the agreement.

The hope is that this internal borrowing is just a bridge and that the loss of revenues will be repaid by the American Rescue Plan Act funds.

The Committee discussed the agreement further and asked some additional questions. Mr. Scott Gima, Executive VP of Compliance & Management of Management Performance Associates (Nursing Home Management Company) was also in attendance to answer any questions that the Committee may have.

The MOU had a section that stated the Operating Board would provide regular reports to the Finance Committee of the County Board, not less than quarterly, that outline the current census, change in census, actions and initiatives taken to promote census growth, financial projections for the current year with current year profit-and-loss projections, and initiatives taken to reduce costs or improve financial efficiencies. Mr. Cummings noted that he did not think that quarterly reports were soon enough and suggested that they should be monthly.

Mr. Cummings moved to amend the MOU by striking the wording “not less than quarterly” when referring to the Operating Board’s reporting to the Finance Committee and replace the wording with “the Operating Board will provide monthly reports to the Finance Committee of the County Board...”. Mr. Faivre seconded the motion. Those Members voting yea were Mr. Campbell, Mr. Cummings, Mr. Faivre, Mr. Frieders, Ms. Leifheit, Mr. Luebke, and Chairman Bagby. The motion carried unanimously by roll call vote.

Mr. Campbell moved to forward the Rehab & Nursing Center Cashflow Support Resolution to the full County Board recommending its approval. Mr. Luebke seconded the motion. Those Members voting yea were Mr. Campbell, Mr. Cummings, Mr. Faivre, Mr. Frieders, Ms. Leifheit, Mr. Luebke, and Chairman Bagby. The motion carried unanimously by roll call vote.

ADJOURNMENT

Mr. Frieders moved to adjourn the meeting at 6:56 p.m. Mr. Cummings seconded the motion. Those Members voting yea were Mr. Campbell, Mr. Cummings, Mr. Faivre, Mr. Frieders, Ms. Leifheit, Mr. Luebke, and Chairman Bagby. The motion carried unanimously by roll call vote.

Respectfully submitted,

Tim Bagby, Chairman

Tasha Sims, Recording Secretary