

RESOLUTION
R2022-229

WHEREAS the County Highway Department is responsible for maintaining 380 lane miles of road and 45 bridges throughout DeKalb County, and

WHEREAS any major repairs, replacements, or rehabilitations are projects that can take multiple years of planning as well as represent substantial costs to the Highway Department that can take multiple years of revenues to pay for the construction work, and

WHEREAS the County's preference is to fund in advance major road and bridge projects rather than issue bonds, thereby saving interest costs and also saving issuance and annual oversight costs, and

WHEREAS, each year as part of the budget process the County Engineer submits a five-year "Transportation Improvement Program" that includes the estimated cost of each project and the various funding sources that will be used for the projects, and

WHEREAS, Counties have broad discretion in estimating the amounts needed to carry out their lawful objectives and may levy real estate taxes based upon these estimates. When doing so, if an accumulation of funds, including a real estate tax levy fund, accumulation occurs it is advantageous to formally establish what the need for such accumulation is, and

WHEREAS, it is DeKalb County's desire to ensure that balances for property tax levy funds should not have unnecessary accumulations. To ensure this, DeKalb County is endeavoring to ensure a fund does not have as much as two to three times the funds average annual expenditures, unless the need for said accumulation has been authorized by the County Board with a specific plan as to how those monies will be used, and

WHEREAS, it has been determined that a specific plan authorized by the DeKalb County Board will demonstrate why any accumulations that occur are necessary, justified and lawful;

NOW, THEREFORE, BE IT RESOLVED that the DeKalb County Board hereby notes that the Federal Highway Matching Tax Fund balance on December 31, 2022 is estimated to be approximately \$3,900,000 and is encumbered for the following projects anticipated to be completed in the next three fiscal years or those projects already completed:

Prior Fiscal Year 2019-22 Projects

Suydam Road	\$ 67,000	Peace/Mercantile	\$ 38,000
East County Line	\$ 123,000	Barber Greene Widening	\$ 62,000
Coltonville/Rich Road	\$ 33,000	Peace Road Turn Lanes	\$ 15,000
Peace Road Improvements	\$ 504,000	Plank Road Improvements	\$ 179,000

Fiscal Year 2023 Projects

#9 Lee Rd/West Cty Line Rd	\$350,000	#17 Somonauk Road Culvert	\$350,000
Annual Seal Coat Program	\$185,000	Annual Striping Program	\$115,000

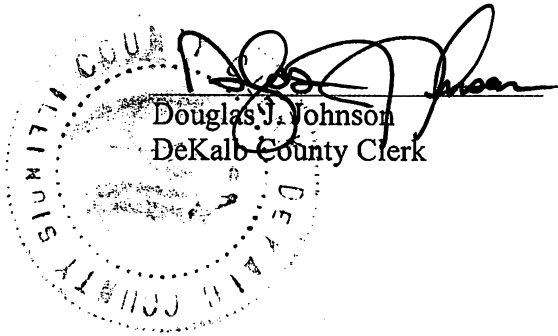
Fiscal Year 2024 Projects

#6 Chicago Road	\$ 10,000	#7 Glidden	\$ 15,000
#11 Peace Road	\$ 1,500,000	#18 Chicago/Rollo	\$ 90,000
Annual Seal Coat Program	\$ 165,000	Annual Striping Program	\$ 117,500

BE IT FURTHER RESOLVED that the County Board further recognizes that many necessary additional projects are already in the planning stages for years 2024 through 2027 that will take additional money from what is available in the existing fund balance and those are delineated on the attached schedule with notice now made to the public that the County Board will, as reasonably practical, seek to begin saving money in order to address those future needs.

PASSED THIS 16TH DAY OF NOVEMBER, 2022 AT SYCAMORE, ILLINOIS

ATTEST:



SIGNED:

John Frieders
DeKalb County Board Chairman

The image shows a handwritten signature in black ink that reads "John Frieders". Below the signature, the name "John Frieders" and the title "DeKalb County Board Chairman" are printed in a standard font.